

## **Invitation from Chairman of Code Committee to Potential QFEs.**

### **7 July 2010**

The draft Code has been updated to reflect the amendments to the Act, the stated expectations of the Government around the timing and outcomes of regulatory change, voluntarily opting in to authorisation, and our Code Committee decisions on matters raised during consultation. The draft was released on 2 July.

Our Issues paper is now available on the [www.financialadvisercode.govt.nz](http://www.financialadvisercode.govt.nz) website. It outlines the substantive issues raised during consultation to date, and our response to those matters.

Over the next weeks, we are undertaking a targeted consultation programme, and seeking final sector feedback by 21 July 2010.

We have extended an invitation to financial service providers and industry organisations to meet with us – several have already accepted, with the likelihood of more to come.

We are also holding three public meetings in Christchurch, Wellington, and Auckland. We anticipate that organisations applying for QFE registration will have people at these three meetings. Details of each of these meetings are also available on the Code Committee website.

As many QFEs will be specifically affected by the application of the Code, the Code Committee would like to provide an additional opportunity for potential QFEs to discuss the draft Code as it relates to likely QFE obligations. We therefore extend an invitation for you to attend either of these meetings which are likely to run for 60-90 minutes. Angus Dale-Jones and other Securities Commission officials, plus ETITO executive will be in attendance at the QFE meetings.

The schedule is

### **Wellington, Monday 12 July, The Terrace Convention Centre, 114 The Terrace**

2pm                                      Public meeting on the Code

3.30pm (approx)                      QFE discussion

**Auckland, Wednesday 14 July**

9am Public meeting on the Code at the Ellerslie Convention Centre.

12.15pm QFE discussion at the Securities Commission offices, Level 6, Tower Building, 45 Queen St, Auckland. (Feel free to bring along your lunch.)

I encourage you to attend, and to bring along colleagues from your organisation.

Can you please email us on [secretariat@financialadvisercode.govt.nz](mailto:secretariat@financialadvisercode.govt.nz) advising who will be attending from your organisation, and at which venue.

Thank you,

Ross Butler

Chairman

Code Committee for Authorised Financial Advisers